

Emerald Life

Accommodation Pricing Information



This information applies to new residents entering Emerald Life from 1 April 2022

Emerald Life is a family-owned aged care provider, dedicated to dementia, our aim is to support each resident as they enjoy a meaningful safe and happy life.

At Emerald Life, we provide residential and respite care for those living with dementia, our compassionate, attentive, and qualified team build relationships with each resident and help them to live well with dementia.

We provide a range of services for our residents, including:

- 24-hour care by registered nurses
- Onsite Physiotherapist and podiatry
- Dementia specialist care
- Respite Care

Accommodation options

Emerald Life offers both single and companion rooms, as listed in the table below.

| Room Type | Description | Maximum Occupancy | Minimum Size m2 | Refundable Accommodation Deposit | Daily Accommodation Payment |
|---|---|-------------------|-----------------|----------------------------------|-----------------------------|
| Single | Emerald Suite, Single Room With Ensuite | 1 | 12 | \$550,000.00 | \$61.33 |
| Single | Emerald Garden View Room, Single Room | 1 | 12.5 | \$495,000.00 | \$55.20 |
| Single | Emerald Courtyard Room, Single Room | 1 | 12.5 | \$495,000.00 | \$55.20 |
| Companion | Emerald Standard Companion Room | 2 | 16 | \$435,000.00 | \$48.51 |
| Companion | Emerald Companion Room | 2 | 16 | \$405,000.00 | \$45.16 |
| Companion | Emerald Sky Vista Companion Room | 2 | 16 | \$405,000.00 | \$45.16 |
| Maximum Permissible Interest Rate as at 1 April 2022 | | | | | 4.07% |

How much will my accommodation cost at Emerald Life?

The Government will pay an accommodation supplement for residents who are assessed as eligible. Eligibility is determined through a combined assets and income assessment. Depending on your financial circumstances, the Government may pay either all, part or none of your accommodation cost.

If you are assessed as eligible for the maximum accommodation supplement, you will not be charged any additional amount for your accommodation. If you are eligible for a partial accommodation supplement, you will only be charged the difference between the supplement amount and the cost of your room at Emerald Life. If you are assessed as not eligible, the Government will not contribute to the cost of your accommodation. You can choose to pay your accommodation costs by:

1. Refundable accommodation deposit (paid as a lump sum)

For a standard companion room, the maximum refundable accommodation deposit you will be charged is \$405,000.

2. Daily accommodation payment (paid periodically, eg monthly)

Alternatively, you can choose to pay a daily payment for your accommodation. For a standard double room this would equal a cost of \$45.16 per day.

3. Combination of refundable accommodation deposit and daily payment

You can also choose to pay a combination of the refundable accommodation deposit and the daily accommodation payment. For example, if you were to pay a 50:50 split for a standard companion room, your deposit will be no more than \$202,500 and your daily payment will be \$22.58.